

Press Release

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Siemens CEO Roland Busch takes over as Chairman of the Asia-Pacific Committee of German Business (APA)

Roland Busch, 56, CEO of Siemens AG, will take over the leadership of the Asia-Pacific Committee of German Business (APA) from Siemens Energy AG Supervisory Board Chairman Joe Kaeser, 64. The change will take place in the fall of 2021.

"We can only master the global challenges of our time through close international cooperation. That's why I gladly accept the position of APA-Chairman," said Busch. "Climate change, fighting the pandemic and its economic consequences, or the overall geopolitical situation – we can only work out solutions together. Each individual country in the Asia-Pacific region also offers great opportunities for the German economy. Lifting these potentials is what I want to work for as APA-Chairman."

"I am very pleased that we were also able to win Roland Busch as my successor as Chairman of the APA," said former Siemens-CEO Kaeser. "The Asia-Pacific growth region, with China as the dominant driver, will have a major impact on geoeconomic and geopolitical developments in the coming decades. If we want to maintain the level of prosperity in Germany and the EU, we must play an even greater role in shaping this task," Kaeser continued. With the APA Position Paper on EU economic cooperation with Asia-Pacific published in May, the APA formulated priorities on how cooperation with the region should be successfully carried out. In strengthening local relations, the Chambers of Commerce Abroad (AHKs) are of particular importance.

About APA

The Asia-Pacific Committee of German Business is a joint initiative and umbrella organization of the Federation of German Industries (BDI), the Association of German Chambers of Industry and Commerce (DIHK), the German Asia-Pacific Business Association (OAV), the Federation of German Wholesale, Foreign Trade and Services (BGA) and the Association of German Banks (Bankenverband). It acts as a bridge-builder between the economic and political concerns of German businesses active in the Asia-Pacific region, politics in Germany and in the Asian partner countries. Representatives of companies from a wide range of industries and of different sizes are represented among its membership and ensure that the interests of large corporations and SMEs as well as family-owned and listed companies are equally taken into account in the APA's work. The aim is to intensify cooperation with the countries of the Asia-Pacific region and to promote trade and investment in both directions.

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